ARVIND RATTAN & CO.
CHARTERED ACCOUNTANTS

D-242,3rd Floor, C.R.Road
Near Wadhawa Complex
Luxmi Nagar, Delhi-92
E-Mail: arvindguptafca@gmail.co
Mob: 9213992551
Branches at: Haryana, Maharashtra, Rajastha

INDEPENDENT AUDITOR'S REPORT

To

THE TRUSTEES

CLEAN GANGA FUND

NATIONAL MISSION FOR CLEAN GANGA (NMCG)

1ST FLOOR, MAJOR DHYAAN CHAND NATIONAL STADIUM, INDIA GATE

NEW DELHI -110002

Report on the Financial Statements

We have audited the accompanying financial statements of **CLEAN GANGA FUND** which comprise the Balance Sheet as at 31st March , 2019, Income and Expenditure Account and Receipt and Payment Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Trust for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing Issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust preparation and fair presentation of

ARVIND RATTAN & CO. ★ Chartered Accountants ★ DELHI the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We refer to our observations in the Management Letter issued to the Director by us in respect of matters of Internal Control. Our opinion is not qualified in the matter.

Opinion

We report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were Necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.

(c) The Balance Sheet, The Income and Expenditure Account, Receipt and Payment Account dealt with by this Report are in agreement with the books of account.

(d) in our opinion and to the best of our information and according to the explanations given to us the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In case the Balance sheet of the state of affairs of the CLEAN GANGA FUND, New Delhi as at March 31, 2019;

(ii) In case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

(iii) In case of the Receipts and Payment Account of the Receipt and Payment during the year ended on that date.

PLACE: DELHI

DATED: 27/07/2020

For: Arvind Rattan & Co.
Chartered Accountants
(FRN:020761N)

ARVIND RATTAN & CO. Chartered Accountants CA DELHI

CA ARVIND KUMAR GUPTA
(Partner)
(M.NO.502563)
UDIN: 20502563AAABGR7042

CLEAN GANGA FUND
NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
INDIA GATE, NEW DELHI-110002
BALANCE SHEET AS ON 31st March 2019

Liabilities		Amount(Rs.)	Assets	Amount(Rs.)
REVERSE & SURPLUS			**INVESTMENTS**	
			FDR's with SBI Bank	432803580
Opening Balance	2565802346		FDR's with YES Bank	1550184144
Add: Excess of Income			Corporate Liquid Term Deposit with	
over Expenditure	602303402	3168105748	SBI Bank	264003334
			CURRENT ASSETS LOAN & ADVANCES	
			Interest Accrued on FDR	39812193
			Loan & Advance	
			SPMG,Bihar,Clean Ganga Fund	19000000
			(For Site Bio Remediation Project)	
			BALANCE WITH BANKS	
			State bank of india(Current Account)	862302498
Total		**3168105748**	**Total**	**3168105748**

Notes to Accounts & Accounting policies are integral part of Audited Balance Sheet.

For Clean Ganga Fund

Rozy Agarwal
ED(FINANCE)

Rajiv Ranjan Mishra
(CEO)

For Arvind Rattan & Co.
CHARTERED ACCOUNTANTS
FRN: 020761N

CA ARVIND KUMAR GUPTA
(Partner)
M.NO. 502563

Place: Delhi
Date: 27/7/2020

CLEAN GANGA FUND

NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
INDIA GATE, NEW DELHI-110002
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st March 2019

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
To Forestry Project Exp.-		**Donation Received**	
Bihar	169491649	By E-auction of Hon'ble Prime Minister's gifts	45337595
Jharkhand	40310227	By Individual donors	9310362
Uttar Pradesh	55668632	By Trust/NGO	961000
Uttrakhand	240703449	By NRIs/PIOs Donation	1307533
West Bengal	28000354	By Private Co/LLP/Firms etc	76571507
		By PSU/CPSU/Govt. Dept.	859036106
To Project Exp Ghat Work			
DPR Preparation Fee	1065168	**Interest Received & Accrued**	
Fee for Entry Level Activities	11300000	By Interest on FDR's	156335157
To Bank Charges on Donations	13725		
To Bank Charges others	2655		
To Excess of Income over Expenditure	602303402		
Total	**1148859260**	**Total**	**1148859260**

Notes to Accounts & Accounting policies are integral part of Income & Expenditure Account.

For Clean Ganga Fund

Rozy Agarwal
ED(FINANCE)

Rajiv Ranjan Mishra
(CEO)

For Arvind Rattan & Co.
CHARTERED ACCOUNTANTS
FRN: 020761N

ARVIND RATTAN & Co. DELHI Chartered Accountants

CA ARVIND KUMAR GUPTA
(Partner)
M.NO. 502563

Place: Delhi
Date: 27/7/2020

CLEAN GANGA FUND

NMCG, 1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM

INDIA GATE, NEW DELHI-110002

Receipt & Payment Account for the year ended on 31st March 2019

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
Opening Balances		**Indirect Expenses**	
State Bank of India(Current A/c)	249177938	Bank Charges for Donation	13725
		Bank Charges others	2655
Donation Received			
By E-auction of hon'ble Prime		**Forestry Project Exp.-**	
Minister's gifts	45337595	Bihar	169491649
By Individual donors	9310362	Jharkhand	40310227
By Trust/NGO	961000	Uttar Pradesh	55668632
By NRIs/PIOs Donation	1307533	Uttrakhand	240703449
By Private Co/LLP/Firms etc	76571507	West Bengal	28000354
By PSU/CPSU/Govt. Dept.	859036106		
		Project Exp Ghat Work	
FDR's		DPR Preparation Fee	1065168
FDR With SBI Bank Matured	501056000	Fee for Entry Level Activities	11300000
FDR With YES Bank Matured	200000000		
		Current Assets	
Interest Received & Accrued	16603649	**Loan & Advances**	
By Interest on FDR's		SPMG,Bihar,Clean Ganga Fund	19000000
		FDR's	
		FDR With SBI Bank Made	267500000
		Corporate Liquid Term Deposit with SBI Bank Made	264003334
		Closing balances	
		State Bank of India(Current A/c)	862302498
Total	**1959361691**	**Total**	**1959361691**

Notes to Accounts & Accounting policies are integral part of Audited Receipt & Payment Account.

For Clean Ganga Fund

Agarwal

Rozy Agarwal
ED(FINANCE)

Rajiv Ranjan Mishra
(CEO)

For Arvind Rattan & Co.
CHARTERED ACCOUNTANTS
FRN: 020761N

ARVIND RATTAN & CO. Chartered Accountants CA DELHI

CA ARVIND KUMAR GUPTA
(Partner)
M.NO. 502563

Place: New delhi
Date: 27/7/2020

CLEAN GANGA FUND

NATIONAL MISSION FOR CLEAN GANGA (NMCG)

1ST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM, DELHI-110002

Schedule to the Accounts as at 31-03-2019

ACCOUNTING POLICIES

(Annexure to and forming part of the accounts for the year ending 31st March 2019)

SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention, on cash basis of accounting, in conformity with generally Accepted Accounting Principles (GAAP) prevalent in India and in compliance with accounting standards applicable on the trust issued by the Institute of Chartered Accountant of India.
The following accounting policies are followed (wherever applicable) by the trust while preparing financial statements.

1. **METHOD OF ACCOUNTING & REVENUE RECOGNITION**
   The Accounts of the Clean Ganga Fund are prepared under the historical cost convention on cash basis of Accounting for all receipts and expenses/Funds released are treated as expenditure at the time of release during the year except Interest accrued on FDR and other Securities if any should be taken in the year of accrual.

2. **FIXED ASSETS**
   Fixed Assets will be shown on historical cost, Assets which are deteriorated / not usable have been written off during the year.

3. **FOREIGN EXCHANGE TRANSACTIONS**
   Donations or income received in foreign currency are deposited in the State Bank of India and are recorded at the rate prevailing on the date of receipt of amount.

4. **EXTRAORDINARY ITEMS**
   Prior period items and extraordinary items are separately classified, identified and dealt with as required, if any as required under Indian Accounting Standard & issued by ICAI.

ARVIND RATTAN & CO.
DELHI
Chartered Accountants

NOTES TO ACCOUNTS

(Annexed to and forming part of the accounts for the year ending 31st March 2019)

1. Clean Ganga Fund has been created vide "Clean Ganga fund Trust Deed" executed on 21st January 2015 by Shri. Rajiv Ranjan Mishra, Joint Secretary & Mission Director, National Mission for Clean Ganga (NMCG) as Author/Settlor of the Trust in official capacity and in accordance with the approval of the Cabinet of Ministers, Government Of India vide number 43/CM/2014 (I) dated 28th September 2014 appointing 6 persons As trustees as following

    - Minister of Finance. Government of India (Chairman)
    - Secretary Minister of Water Resources, River Development & Ganga Rejuvenation (MoWR, GR & RD)
    - Secretary, (Economic Affairs), Ministry of Finance (MoF)
    - Secretary, Ministry of Overseas Indian Affairs (MOIA),
    - Secretary, Ministry of Environmental, Forests, and Climate Change (MoEFCC)
    - Joint Secretary & Mission Director, National Mission for Clean Ganga, Ministry of Water Resources, River Development & Ganga Rejuvenation (MoWR, GR & RD).

2. During the year Clean Ganga Fund (CGF) has received donation from:-

Particulars	Current Year 2018-19	Previous year 2017-18
E-auction of hon'ble Prime Minister's gifts	Rs 45337595/-	Nil
Individual donors	Rs 9310362/-	Rs 3492578/-
Trust/NGO	Rs 961000/-	Nil
NRIs/PIOs Donation	Rs 1307533/-	Rs 87791/-
Private Co/LLP/Firms etc	Rs 76571507/-	Rs 75614811/-
PSU/CPSU/Govt. Dept.	Rs 859036106/-	Rs 350361105/-
I D Foundation (Indian Overseas)	Nil	Rs 35791774/-
Total	Rs 992524103/-	Rs 465348059/-

3. As certified by management, there is no Cash in hand as on 31.03.2019. Further there is no staff and no expenses has been incurred by Clean Ganga Fund for the year ended 31.03.2019.

4. Donations received from NRI (Abroad) directly received in CGF State Bank of India, Current Account or through SBI E-pay Account which transfers accumulated amount of donations on regular basic to Clean Ganga Fund SBI Account.
5. Provisions of FCRA Act, 2010 with respect of Foreign Contribution/Donations received is exempt vide letter no. F.NO.2 (12)-B(S)/2014 by Government of India, Ministry of Finance.

ARVIND RATTAN & CO. DELHI Chartered Accountants

6. The Clean Ganga Fund has FDR's of Rs 43,28,03,580 on 31.03.19 (Previous Year 63,83,39,662) with State Bank of India, New Delhi, Main Branch and has FDR's with Yes Bank of Rs 1,55,01,84,144/- on 31.03.19(Previous Year 163,71,17,449/-) . Balance with FDR and Interest Accrued thereon has been taken as certificate provided by Bank. Physical copies of FDR's are not collected from bank and not given to any authorities. Difference between FDR made as per ledger and Bank Certificate has been taken as 'Internet on FDR's.

7. Income of Clean Ganga Fund is exempt u/s 10(23C) (iiiaaa) vide notification by Ministry of Finance, Government of India. Income tax return is required to be filled u/s 139 under Income Tax Act, 1961.

8. An Amount of Rs,1721100/- has been received as Donation from different donors through payment gateway on 30.03.2019 and 31.03.2019, but the same were not account for as Donation in Financial year 2018-19 as same were credited in our Bank Account by the Bank after 31.03.2019.

9. The Amount Released for Forestry Project Exp during the year amounted to Rs. 53,41,74,311/- which has been accounted for as an expenditure as per the accounting practice followed by the trust. However, as per terms of the agreement that every Project will submit yearly UC/SOE to the CGF Trust and the position of UC are as under:

Projects	Fund Release during the year	Total SOE/Utilization Certificate Received & Admitted during the Year	Balance Fund as March 31, 2019
Forestry Project Exp.- Bihar	16,94,91,649/-	0	16,94,91,649/-
Forestry Project Exp. Jharkhand	40,31,0227/-	0	40,31,0227/-
Forestry Project Exp. UP	5,56,68,632/-	0	5,56,68,632/-
Forestry Project Exp.- Uttarakhand	24,07,03,,449/-	0	24,07,03,,449/-
Forestry Project Exp.W. Bengal	2,80,00,354/-	2,80,00,354/-	Nil
Total	53,41,74,311/-	2,80,00,354/-	50,61,73,957/-

10. Previous year figures have been regrouped / reclassified whenever considered necessary.

FOR CLEAN GANGA FUND

Rozy Agarwal
ED (FINANCE)

Rajiv Ranjan Mishra
(CEO)

For ARVIND RATTAN & COMPLANY
CHARTERED ACCOUNTANTS
FRN: 020761N

ARVIND RATTAN & CO. Chartered Accountants DELHI

CA ARVIND KUMAR GUPTA
(PARTNER)
M.No. 502563

Place: New Delhi

Date: 27/7/2020